## **BILL SUMMARY**

2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

Bill No.:	HB3594
Version:	CS
<b>Request Number:</b>	10297
Author:	Rep. Hill
Date:	3/13/2024
Impact:	No Impact

## **Research Analysis**

The committee substitute for HB3594 establishes Title 75A in the Oklahoma Statutes to address laws and regulations related to technology. The measure defines numerous terms related to blockchain and digital asset mining and outlines a series of actions that the state and local governments are prohibited from doing to hinder or restrict the use of digital asset for purchases, commercial asset mining, home asset mining, staking or operating nodes on a blockchain network.

Prepared By: Quyen Do

## **Fiscal Analysis**

As introduced, HB3594 creates Title 75A in the Oklahoma Statutes. The measure defines terms related to digital asset mining and prohibits state and local government from performing certain actions that would otherwise hinder the use or mining of digital assets.

This measure is not expected to impact state revenue or state appropriations.

The committee substitute does not change the fiscal impact of the bill.

Prepared By: Zach Penrod

## **Other Considerations**

None.

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